

Issue 47: INSIDER'S EDGE: Tax Time!

Welcome back! For better or worse, it's tax season. In keeping with the season, today's issue will address two frequently asked questions about tax returns and Maryland Health Connection.



Can applicants who have never filed an income tax return before qualify for a premium tax credit in 2014 to help lower the cost of their insurance coverage?

Yes! An applicant can qualify for a premium tax credit even if they have not filed a tax return for any prior year. If tax records are not available, an applicant's income can be verified using other documentation, such as a pay stub, a copy of a recent paycheck, or a job award letter.

If someone receives a premium tax credit in 2014, do they have to file taxes?

Yes. Individuals *must* file a return for the year in which they receive a premium tax credit. So, if a person receives a premium credit in 2014, the taxpayer must file a 2014 tax return, due April 15, 2015.

Questions? Send me a message, dhmh.medicaidmarge@maryland.gov.